

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1517 - HB 1615

January 30, 2014

SUMMARY OF BILL: Extends the termination date of the Sequatchie Valley Planning and Development Agency to June 30, 2020. Under the *Tennessee Governmental Entity Review Law*, the Agency is scheduled to terminate on June 30, 2014.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the July 2013 Performance Audit of River Basin Agencies by the Office of the Comptroller of the Treasury, the Agency receives funding through federal grants and fees generated by a child care program. On June 30, 2012, the Agency had revenues of \$3,432,601, expenses of \$3,392,121 and assets of \$532,307.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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